

VINAFCO JOINT STOCK COMPANYNo.: 064/2026/CV-VFC**SOCIALIST REPUBLIC OF VIETNAM****Independence – Freedom – Happiness**

*Re: Explanation of the Separate Financial
Statements for Q1 2026 Compared to the Same
Period Last Year.*

Ha Noi, April 24, 2026

To: - The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

First of all, Vinafco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission (SSC) and the Hanoi Stock Exchange (HNX).

In the separate financial statements for Q1 2026, the Net profit after tax of VFC decreased by VND 727 million compared to the same period last year. The Company hereby provides the following explanation for the main reasons:

- Administrative expenses increased compared to the same period last year due to the Company's expanded business operations during the period and higher outsourced service costs
- Financial expenses increased compared to the same period last year due to an adjustment in higher bank loan interest rates during the period.

This explanation is provided to help the regulatory authorities and investors gain a clearer understanding of the Company's business performance.

Thank you very much!

Recipients:

- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.

GENERAL DIRECTOR**BUI MINH HUNG****CÔNG TY CỔ PHẦN VINAFCO**

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